



Regent Pacific Group Limited

Regent Pacific BMO Investor Presentation

February 2008





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The information in this presentation relating to the (i) JORC Code Mineral Resource Statement as at March 2007 have been approved for release by Kai Qiang Fan, Regent's Chief Geologist and Patrick Adams, of Cube Consulting Pty Ltd ("Cube"), both of whom are members of the Australasian Institute of Mining & Metallurgy and have the necessary experience relevant to the style of mineralization, the type of deposit and the activity undertaken to qualify as a Competent Person under the JORC Code for Reporting of Mineral Resources and Ore Resources (2004 Edition) and (ii) the Ore Reserves (JORC Code) undertaken by Quinton de Klerk, who is a Director at Cube and a member of the Australasian Institute of Mining & Metallurgy.

The information in this presentation is highly conditional on the completion of the acquisition of proposed equity interest in the Ammonia Plant described as Project III and on the acquisition of various Projects listed in this presentation. In addition to the conditionality of the various acquisitions some of which are not subject to binding agreements Regent post the acquisition of CCEC will be required to raise significant additional capital in order to complete some or all of such acquisitions.





SECTION ONE



Overview





Our Strengths



Top-notch Management Team



Strong Asset Portfolio



Favorable Benchmark Against Peers



Attractive Industry Fundamentals and Outlook



Top-notch Management Team

- **Stephen Dattels (Co-Chairman)**
 - Former Executive VP Corporate Finance & Director of Barrick Gold Corporation
 - Extensive track record of managing successful mining projects, including co-founder of UraMin Inc.
- **Jamie Gibson (CEO)**
 - Direct Investment Specialist (Ex-Clifford Chance, KPMG and PWC (formerly Coopers))
- **Stephen Bywater**
 - Former COO of Rio Tinto Coal Australia, 60Mtpa coal and 80Mtpa iron ore
 - Over 30 years mining experience
- **Rick Lu**
 - Involved in managing an established iron-ore, steel and commodity company
 - Specialises in acquisitions of mineral properties
- **Wu Yuan**
 - Former President of Shenhua Group
 - Credited with being responsible for implementing the successful growth strategy and development of Shenhua in the last decade



Financing
Expertise

Global Mining
Expertise

Operating
Expertise

China Deal
Execution
Expertise



Attractive Investment Opportunity on HKEx

- Unprecedented global coal tightness
- Most undervalued coal play listed on HKEx
- Substantial production and earnings growth forecasted over next 3–4 years
- Ji Ri Ga Lang EBITDA margin of 80% on production of 3Mtpa
- Expansion upside
- Further acquisition growth opportunities identified and in negotiation





About Regent

- China based resources group focused on commodities, in particular thermal coal
- Listed on HKEx with market cap of US\$562M*
- Strong cash position with over US\$140M cash*
- A proven operator of resources in China
- Coal operations will be among lowest thermal coal producers in the world
- Operates with JV partners one of the lowest cost VMS open pit mines in the world

* As at 18 February 2008



Regent since CCEC acquisition

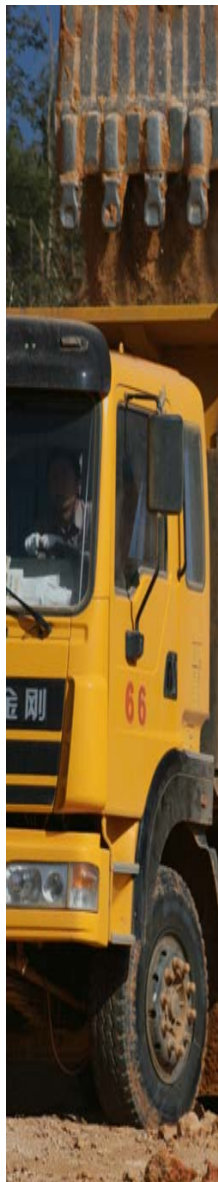
Delivering on Targets

- Acquired 51% interest in Ji Ri Ga Lang coal project
- Ji Ri Ga Lang on track for 0.5 – 1.0Mtpa in 2008
- Acquired 32.98% interest in Project III (Ammonia)*
* Regulatory approval pending
- Dapingzhang produced over 4,400t zinc metal in Jan 08



Positioned for Growth

- Executing acquisitions
Project X:
Negotiating JV Contract for 10Mtpa thermal coal
- **Ji Lin South:**
Negotiating LOA for 5Mtpa thermal coal
- Funding in place:
US\$140m cash





Our Growth Strategy



- Diversification from a single mine owner, mitigate earnings volatility
- Focus on moving Ji Ri Ga Lang into production in 2008 with expansion potential over 3Mtpa
- Various stage of negotiation on two other world class coal assets with over 9Bt of coal resources (Chinese standard resource)
- Potential for over 18Mtpa coal production from three assets
- Focus on high-quality, low capital coal operations
- Focus on Inner Mongolia, designated as high priority for coal development by Chinese central government
- Building up strong management team



SECTION TWO



Coal and Chemical



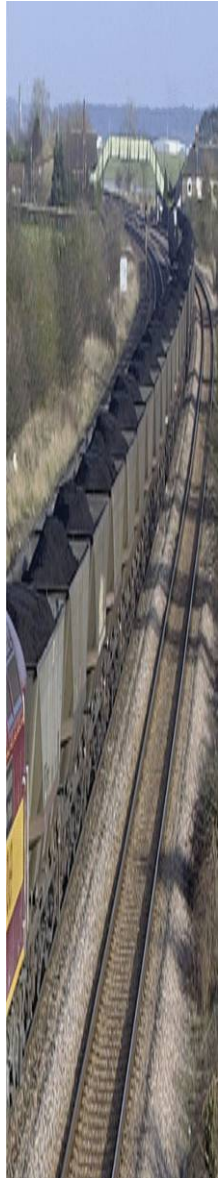


Quality Assets with Strong Growth Potential





Inner Mongolia – Rail Infrastructure





Ji Ri Ga Lang

Potential open pit, truck and shovel operations
Drilling programme completed
Estimate JORC Code compliant resource at end of 1Q08

LOCATION	North north-west of Xilinhot, Inner Mongolia
RESOURCE	- Measured and indicated 98Mt - Inferred 19Mt - Total 117Mt (Chinese basis)
COAL TYPE	Thermal coal / sub-bituminous
COST PER TONNE*	RMB 20/t
LOCAL MARKET PRICE*	RMB 120/t
EQUITY	100%
MARKET	Power stations in Inner Mongolia
LOGISTICS	200km from railhead
TIME TO FIRST COAL	Late 2008
SEAM THICKNESS	30m+ / 1m – 4m lower seams
DEPTH TO COAL	10m – 100m

PROPOSED ACQUISITION PLAN

51% equity interest acquired in Sino-foreign Joint Venture Company.
Remaining 49% equity interest to be acquired when the mining licence has been issued to the Joint Venture Company. Total estimated acquisition cost is RMB 180M.

* Estimated figures



There can be no assurance that Regent will successfully complete the acquisition of Ji Ri Ga Lang (Crater). Further funding will need to be raised by the company. Cost and revenue estimates were valid at time of research.



Project X

Potential open pit, truck and shovel operations
Drilling programme planned for 2008

LOCATION	Inner Mongolia
RESOURCE	6Bt Chinese basis
COAL TYPE	Thermal coal (4500 kcal/kg)
COST PER TONNE*	RMB 20/t
LOCAL MARKET PRICE*	RMB 240/t
MARKET	Regional power stations
TIME TO FIRST COAL*	2011
SEAM THICKNESS	55m – 75m (3 seams)
DEPTH TO COAL	130m – 200m

PROPOSED ACQUISITION PLAN

LOA signed with the Inner Mongolia Autonomous Region Coalmine Geological Bureau to enter into a 55:45 Joint Venture to develop the deposit and bring it into production.

* Estimated figures



There can be no assurance that Regent will successfully complete the acquisition of Project X. Further funding will need to be raised by the company. Cost and revenue estimates were valid at time of research.





Ji Lin South

Potential open pit, truck and shovel operations
Drilling programme planned for 2008

LOCATION	North-east of Xilinhot, Inner Mongolia
RESOURCE	2.4Bt Chinese basis
COAL TYPE	Thermal coal (5000 kcal/kg)
COST PER TONNE*	RMB 35/t
LOCAL MARKET PRICE*	RMB 180/t
EQUITY	100%
MARKET	Power station in Inner Mongolia and North-east provinces
LOGISTICS	250kms from railhead
TIME TO FIRST COAL	2010
SEAM THICKNESS	Up to 57m
DEPTH TO COAL	50 – 120m

PROPOSED ACQUISITION PLAN

Negotiating an LOA with Chinese party to enter into a 49:51 Joint Venture to develop the deposit and bring it into production.

* Estimated figures



There can be no assurance that Regent will successfully complete the acquisition of Ji Lin South. Further funding will need to be raised by the company. Cost and revenue estimates were valid at time of research.



Zhun Dong

Underground Mine
Open Cut Potential
Good Thermal Coal
SRK Report
Greenfield Exploration

LOCATION

200km north-east of Urumqi, Xinjiang

RESOURCE

3Bt Chinese basis, 300-500Mt JORC

COAL TYPE

Thermal coal (+6000 kcal/kg)

COST PER TONNE*

RMB 80/t

LOCAL MARKET PRICE*

RMB 200/t

EQUITY

100%

MARKET

Power stations, industrial & CTL projects

LOGISTICS

Planned rail extensions into area

TIME TO FIRST COAL

2010

SEAM THICKNESS

Main seam 22m, 4 other seams

DEPTH TO COAL

≥ 200m minimum

PROPOSED ACQUISITION PLAN

Option agreement signed to acquire Project subject to results of the drilling program planned for Q2 2008 and government approvals. Forecast acquisition cost is RMB 173M.

* Estimated figures



There can be no assurance that Regent will successfully complete the acquisition of Zhun Dong. Further funding will need to be raised by the company. Cost and revenue estimates were valid at time of research.



ACIL Project – Coke to Chemical

Products	Project I	Project II	Project III
Coke	1.05Mt	2.24Mt	–
Coal Tar	30,000t	97,500t	–
Crude Benzene	9,000t	85,000t	–
Ammonium Sulfate	8,000t	16,000t	–
Methanol	80,000t	209,000t	–
Synthetic Ammonia	–	–	500,000t
Production Timetable	In full production	Undergoing commissioning of new plant	Undergoing commissioning of new plant
Regent Ownership	25%		32.98%* *regulatory approval pending





Coal Markets – Unprecedented Times

- Tight coal markets being squeezed by slower growth and stronger demand from Asia, especially China and India
- Tightness exacerbated by problems in China, South Africa and Australia
- Expect continued tightness extending to 2010
- China transformed into a net importer and banned exports until at least end of March





Coal Markets – Unprecedented Times (cont'd)

- China will still focus on coal fired electricity generation
 - (China's energy white paper – Dec 07)
- China added 90GW in power in 07
 - 14.4% increase = size of UK's entire grid
- Expect 14% power capacity growth in 08 and
 - 13% thereafter until 2014
- Coal supply can't keep up with demand
 - estimate coal demand of 2.76Bt in 2008, up 20%

Source: Citigroup global markets, 5 February 2008 and SCMP 15 January 2008

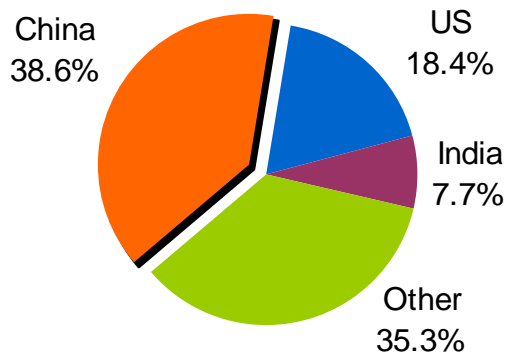




Strong Coal Demand

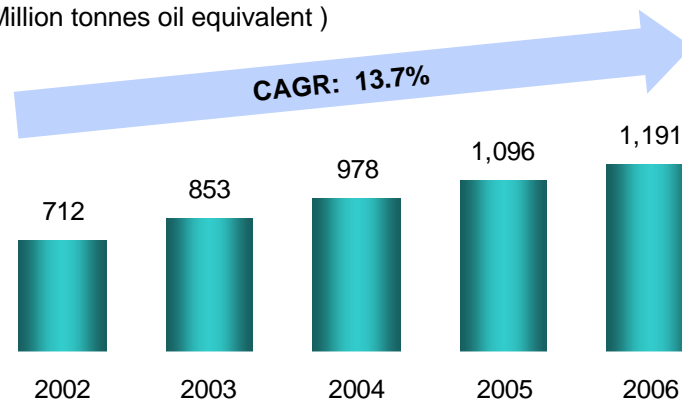
China is the World's Largest Coal Consuming Country

2006 World Coal Consumption



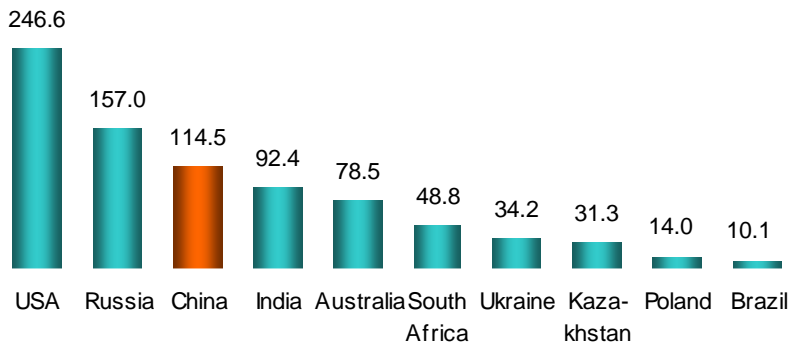
China Continues to Lead Strong Coal Demand Growth

(Million tonnes oil equivalent)



Rich Coal Reserves in China

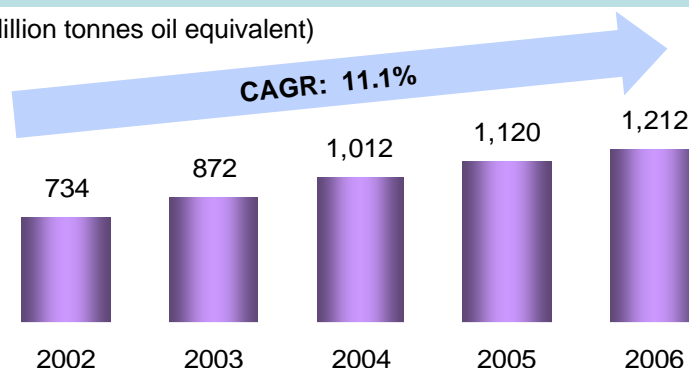
Proved Reserves at end of 2006 (Billion tonnes)



Source: BP Statistical Review of World Energy June 2007

Steady Growth in China's Coal Supply (1)

(Million tonnes oil equivalent)



Notes:

1. Commercial solid fuels only, i.e. bituminous coal and anthracite (hard coal), and lignite and brown (sub-bituminous) coal

Demand for Coal Expected to Remain Strong in China



SECTION THREE



Dapingzhang





Regent – Quality Asset with China Focus

40% Owner of the Dapingzhang JV

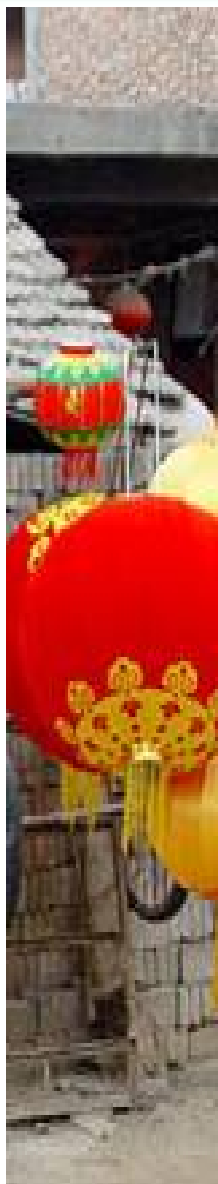
- JV in operation since April 06
- Cash flow positive since operation

Dapingzhang JV hosts resources of
374,000t Cu + 260,000t Zn + Au-Ag-Pb

- Open pit, truck and shovel operations

97.5% Owner and operator of the Yinzishan JV

- Exploration permits located next to the Dapingzhang Mine and 36km to the south of the Dapingzhang Mine



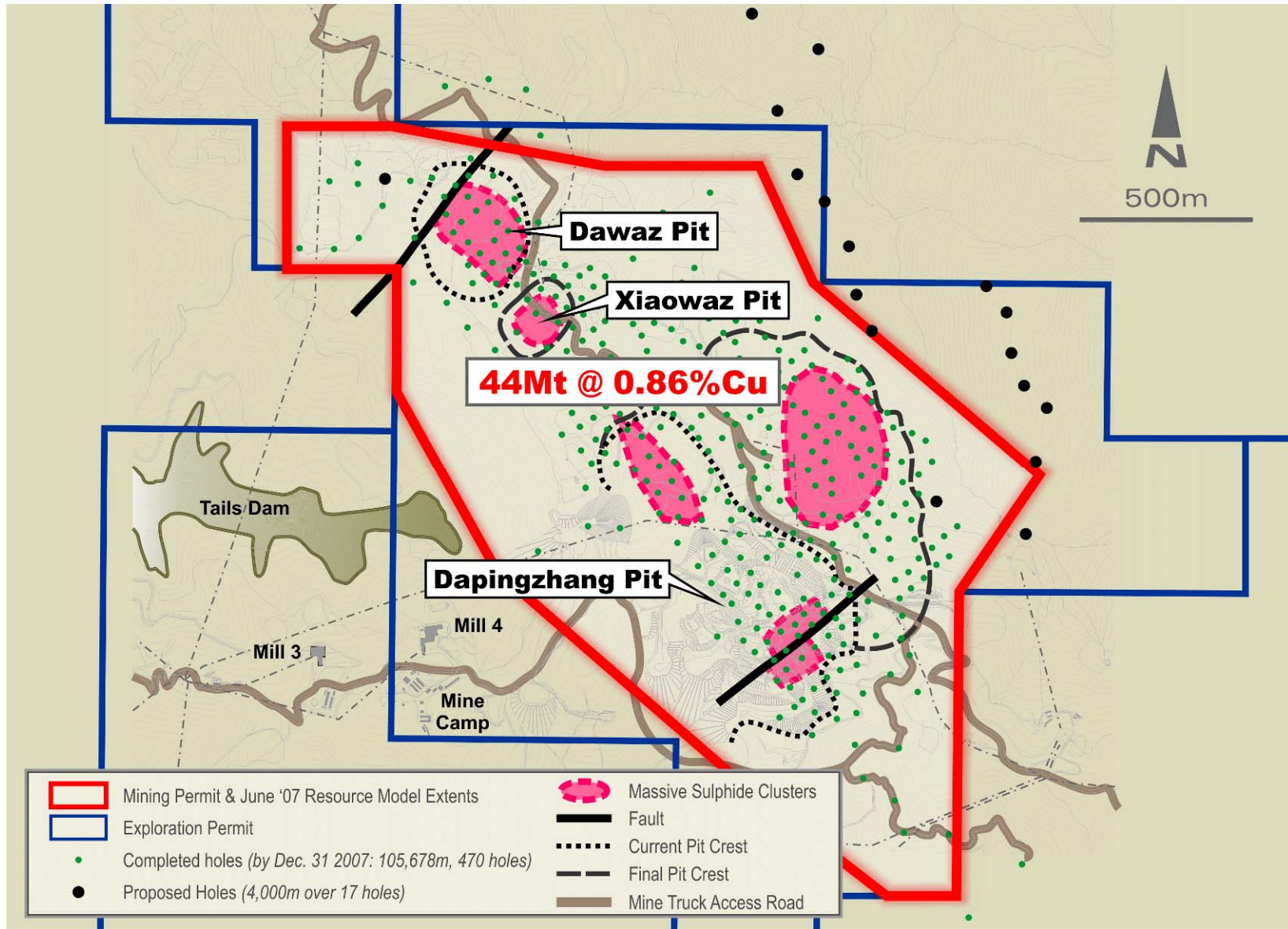


Dapingzhang Mine – Mill Infrastructure





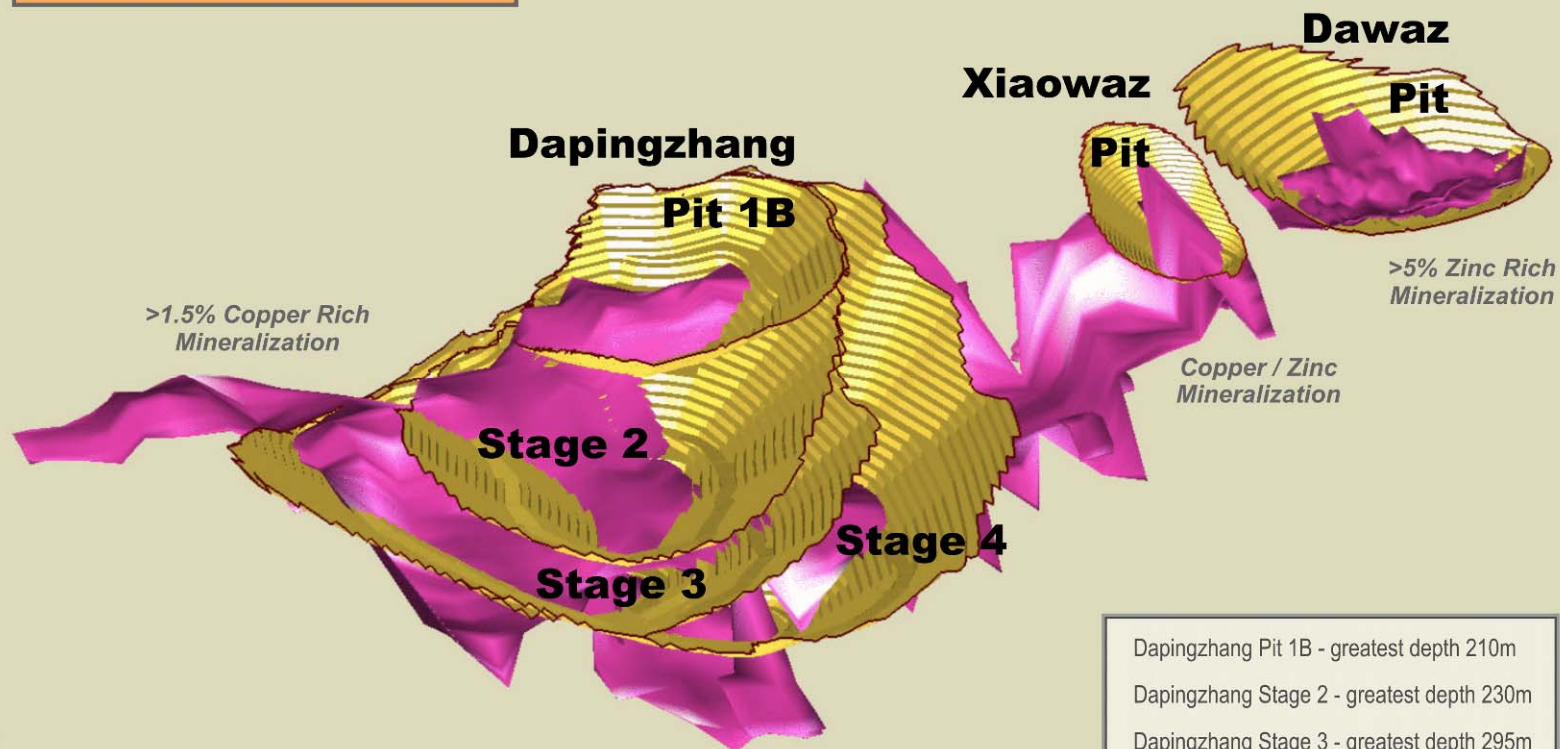
Dapingzhang Mine – Potential to Add Significant Resources and Extend Mine Life





Dapingzhang Mine – Potential to Add Significant Resources and Extend Mine Life

Dapingzhang Resource
**44Mt ore containing
374kt Cu & 260kt Zn**



~250m

Dapingzhang Pit 1B - greatest depth 210m
Dapingzhang Stage 2 - greatest depth 230m
Dapingzhang Stage 3 - greatest depth 295m
Dapingzhang Stage 4 - greatest depth 365m
Xiaowaz Pit - greatest depth 120m
Dawaz Pit - greatest depth 130m





Dapingzhang Mine – Copper and Zinc Operation in China



COPPER OPERATION

ZINC OPERATION

Mining:	Open Pit	Open Pit
Processing:	Conventional flotation	Conventional flotation
Product:	Copper concentrate with gold & silver credits	Zinc concentrate
Forecast Metal Sold 2008:	10,000t/a [^]	32,000t/a
Resources (Contained):	325,000t	230,000t
Forecast metal price:	US\$3.00/lb	US\$1.00/lb

[^] Start copper production in May 08

Expansion feasibility study ongoing



Dapingzhang Mine – Mineral Resources

Mineral Resource Statement as at September 2007

Dawaz Measured Resource						
	Tonnes (Mt)	Copper Grade (%Cu)	Zinc Grade (%Zn)	Gold Grade (Au g/t)	Silver Grade (Ag g/t)	Lead Grade (%Pb)
Massive	0.98	0.47	4.18	0.12	30.02	0.55
Disseminated	0	0	0	0	0	0
Total Massive & Disseminated	0.98	0.47	4.18	0.12	30.02	0.55

Dapingzhang Indicated Resource							Dapingzhang Inferred Resource					
	Tonnes (Mt)	Copper Grade (%Cu)	Zinc Grade (%Zn)	Gold Grade (Au g/t)	Silver Grade (Ag g/t)	Lead Grade (%Pb)	Tonnes (Mt)	Copper Grade (%Cu)	Zinc Grade (%Zn)	Gold Grade (Au g/t)	Silver Grade (Ag g/t)	Lead Grade (%Pb)
Massive	12.31	1.63	1.67	0.50	20.52	0.24	0.30	1.0	1.6	0.2	9.6	0.1
Disseminated	30.20	0.55	0.03	0.10	3.56	0.01	0	0	0	0	0	0
Total Massive & Disseminated	42.51	0.86	0.50	0.22	8.47	0.08	0.30	1.0	1.6	0.2	9.6	0.1

Total Dawaz & Dapingzhang Contained Metal Indicated and Inferred					
	Copper ('000 tonnes)	Zinc ('000 tonnes)	Gold ('000 ounces)	Silver ('000 ounces)	Lead ('000 tonnes)
Massive	209	251	205	9154	36
Disseminated	165	9	102	3458	3
Total Massive & Disseminated	374	260	307	12612	39





SECTION FOUR



Conclusion





Attractive Investment Opportunity – Why?

China Growth Opportunity

- Significant demand for thermal coal by IPPs in China
- Proven ability to source, acquire and develop assets
- On-the-ground management team

World Class Projects

- Potential for significant coal resources >9Bt and production growth >18Mtpa
- Expansion upside in both resources and production
- Low cost base
- International mining expertise and international best practices

Strong Financial Performance

- Positioned for strong earnings growth
- Prudent balance sheet, over US\$140M cash
- Modest capex due to contract mining



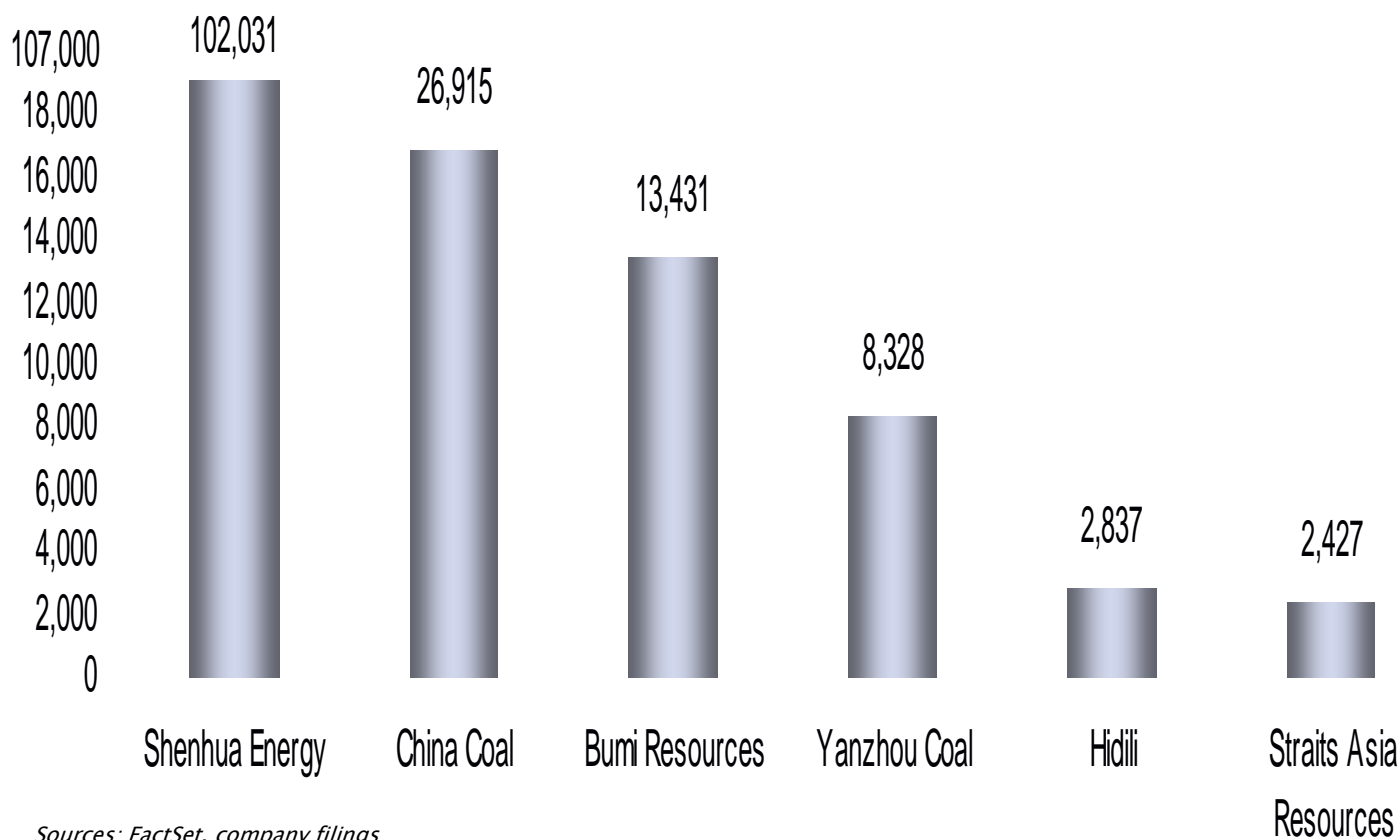


Comparable Coal Company Analysis



Market Capitalization

US\$MM



Sources: FactSet, company filings

Note:

(1) Price as of 4 February 2008



Comparable Coal Company Analysis

31-Jan-08 Source: UBS estimates * Bloomberg consensus	Mkt cap (US\$ m)	EV/EBITDA (x)			PE (x)			EV/Reserve (US\$/t)	EV/Production (US\$/t)	Reserve (mt)	Production
		2007E	2008E	2009E	2007E	2008E	2009E	2007E	2007E		2008E
China Shenhua	102,031	17.9	12.8	10.5	34.1	25.2	21.2	15.6	548.3	6,144.5	175.0
China Coal *	26,915	22.8	14.9	12.0	36.2	23.3	17.9	8.1	309.0	3,420.0	90.0
Yanzhou Coal	8,238	9.4	7.0	5.6	20.2	12.4	10.0	5.7	199.0	1,333.4	38.0
Hidili	2,837	30.7	16.8	10.3	32.5	21.3	14.0	6.3	659.3	417.0	4.0
Xishan Coal *	8,470	29.0	26.0	19.9	56.3	42.5	38.5	6.6	548.5	1,320.0	16.0
Pingdingshan Tianan *	5,406	16.0	14.4	13.0	37.0	32.9	24.4	4.7	227.2	1,250.0	26.0
China average w/ A	153,897	19.1	13.7	11.1	35.0	25.3	21.0				
China average	140,020	18.6	13.0	10.5	33.6	24.0	19.8	13.4	484.0		
Straits Asia	2,427	55.2	11.3	6.2	77.7	17.2	9.7	37.1	290.0	67.2	8.6
ITM *	3,396	27.3	14.6	9.3	70.5	24.7	14.5	14.9	202.0	235.0	17.3
PTBA	2,841	26.4	18.2	10.2	39.1	27.3	15.5	1.8	229.7	1,466.0	11.7
Bumi Resources	13,431	28.8	9.3	4.6	60.0	21.8	10.8	12.4	214.7	1,100.0	63.4
Indonesia average	22,094	31.1	11.5	6.2	60.9	22.5	11.9	14.1	222.9		
Centennial Coal	943	8.5	8.1	5.4	25.4	29.4	13.0	2.1	97.0	661.6	14.0
Coal & Allied	5,480	32.8	8.0	4.7	60.4	13.4	7.7	6.5	260.5	876.0	22.0
Gloucester	411	9.5	14.5	4.5	17.3	28.4	7.4	16.7	139.1	25.0	3.0
MacArthur Coal	1,657	8.2	20.0	5.5	14.1	34.9	8.8	10.4	195.9	151.0	8.0
Australia average	8,490	24.1	10.6	5.0	45.4	20.1	8.5	7.3	223.8		

